

Coronavirus updates (COVID-19)

Update on 12/03/2020 of Steelco Group initiatives regarding the management of the Coronavirus pandemic.

Communication from the President of Steelco Group.

Yesterday evening the Prime Minister of the Italian government issued the Prime Ministerial Decree dated 11 March 2020 which provides further measures for the containment and management of the epidemiological emergency due to COVID-19 throughout the Italian national territory, with effect from today and in operation until 25 March 2020.

With awareness of the current situation, we agree that the containment of the spread of the virus has become a common shared commitment to fully respect regulations.

I am therefore duty bound to officially inform you that operating sites of the Steelco Group located in Italy are entering from this morning into **a further phase of reorganization of production activities** aimed primarily at safeguarding the health and wellbeing of our employees and business partners.

With the aim of ensuring maximum continuity of service to all our customers we inform you that:

- **The reorganization will stop production temporarily for 2,5 days starting from today at 13.00 and will restart, where possible, on Tuesday 17th March.**
- **The aim is to minimize the impact on production capacity, however, in the coming days production may be affected by further possible slowdowns due to supply difficulties and potential logistics delays in Italy**

The following activities will continue during ordinary working hours:

- **Commercial support activities**
reorganized in smart-working mode
- **Technical assistance service activities**
reorganized in smart-working mode with limitations for direct travel interventions
- **Reception and fulfillment of spare parts orders**
which could however be affected by the external limitations of logistics and transport
- **The entire activity of the Italian Steelco Service organization** to provide the maximum technical assistance service to the Italian National Health System put under strain these days

A daily situation update will be published at 18:00. both on the Human Resources IT platform and on the company website at the following [link](#).

Kindly Regards,

Il Presidente
Fabio Zardini