

Coronavirus (COVID-19)

Letter from the Chairman: actions taken, within the Steelco Group, in defense of our customers, employees and potential visitors

Since the first announcement on the spread of the new Coronavirus (COVID-19), we have focused our attention on the prevention measures to be adopted within the Steelco Group in defense of our customers, employees and potential visitors.

A few weeks have passed since the first announcements and the rapid spread of the virus in Europe, and in particular in Italy where some centers for the spread of this virus have been isolated, requires me to update you on what is currently happening within the Group.

Steelco Group has implemented, with the most scrupulous strictness, all safety measures according to the National and European Health Authorities recommendations, in order to reduce any possibility of contagion.

To the current state:

- none of our employees has contracted the virus, and no positive cases have been recorded;
- all our production sites in Italy are in full operation;
- we are not facing issues of availability of raw materials and components or delays in the delivery of the goods;
- technical and commercial Academy training activities have been reduced following the safety measures.

Furthermore, on above points and in particular for our employees, we are applying the following and strictly guidelines:

- establish a cross functional COVID response team to report directly to me to lead the effort;
- immediately report to the above functional team in case of symptoms in order to advice quickly and smoothly the Health Authorities;
- continuously monitoring the situation internal and external to our environment and related Steelco supply chain;
- use as much as possible the digital channel communication.

In full respect of all the actors involved in the daily "partnership" with Steelco, it is my commitment to guarantee that health and safety is our common priority.

We are conscious that the situation may varies significantly by country and region and can change rapidly. For this reason preventive measures for New COVID-19 containment are published and updated on both HR IT platform and company website at this [link](#).

I remain available to answer any question and committed in keeping you informed on any development or evolution for our common interest.

Kindly Regards,

The Chairman
Fabio Zardini